

TOWN OF WATERFORD - CAPITAL RESOURCE CORPORATION
2019 ADOPTED OPERATING BUDGET

Income

Interest from Clients	\$	4,895.00
Interest from Banks	\$	<u>800.00</u>
Total Income	\$	5,695.00

Expenses

Legal Fees	\$	5,000.00
Accounting & Administrative Fees	\$	3,000.00
Audit Fees	\$	3,750.00
Board & Officers Liability Insurance	\$	1,875.00
Community Events	\$	33,500.00
Postage	\$	100.00
Community Development/Research	\$	25,000.00
Supplies	\$	<u>250.00</u>
Total Expenses	\$	72,475.00
Appropriated Fund Balance	\$	66,780.00